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No. 21/2025/GTr-MCP
Re: Explanation of production and business
results of the fourth quarter of 2024 compared
to the same period in 2023.

Ho Chi Minh City, January 20, 2025

**To: STATE SECURITIES COMMISSION
HO CHI MINH CITY STOCK EXCHANGE**

- Pursuant to Circular 96/2020/TT-BTC dated 16/11/2020 on information disclosure
- Based on the Financial Statement of the Fourth Quarter – 2024 of My Chau Printing and Packaging Joint Stock Company

My Chau Printing and Packaging Joint Stock Company - Stock code MCP – hereby reports on the differences in the indicators on the report on production and business results in the fourth quarter of 2024 compared to the fourth quarter of 2023 as follows:

Business results in the fourth quarter of 2024 compared to the same period in 2023 are as follows:

Quota	Q4_2024	Q4_2023	Spread (+/-)	Rate % (+/-)
Net Revenue	105.962.450.860	125.680.936.074	(19.718.485.214)	-16%
Cost of goods sold	95.712.335.653	111.933.848.034	(16.221.512.381)	-14%
Gross Profit	10.250.115.207	13.747.088.040	(3.496.972.833)	-25%
Financial revenue	18.649.095.490	558.398.179	18.090.697.311	3240%
Financial Costs	439.746.738	727.232.750	(287.486.012)	-40%
Cost of sales	3.367.098.981	4.188.652.062	(821.553.081)	-20%
Management costs	9.663.678.460	6.646.419.521	3.017.258.939	45%
Profit from production and business activities	15.428.686.518	2.743.181.886	12.685.504.632	462%
Other Profits	43.771.314	(794.925.069)	838.696.383	-106%
Corporate Income Tax expenses	2.996.902.051	731.169.022	2.265.733.029	310%
Profit after tax	12.475.555.781	1.217.087.795	11.258.467.986	925%

- In the fourth quarter of 2024, revenue decreased by 16%, leading to a decrease in selling costs compared to the fourth quarter of 2023 due to the impact of the anti-dumping re-investigation by the Ministry of Industry and Trade. The increase in management costs came from the reason of the provision in sales.
- The sharp increase in financial revenue is the result of the profit from the sale of investments.

My Chau Printing and Packaging Joint Stock Company provides this explanation of the profit fluctuations for the consideration and understanding of the relevant authorities and investors.

MY CHAU PRINTING AND PACKAGING JSC
GENERAL DIRECTOR



LA HOAI NAM

Recipients:

- As above
- Archived.